

# ACL

## Analytic Essentials



With Analytic Essentials, organizations can embed effective audit best practices into their day-to-day business operations. All within core financial and operational processes that represent significant areas of potential business risk – giving true assurance – every time.

## Increase your audit insight with bundled analytic tests for AuditExchange™

ACL Analytic Essentials™ are packaged, proven tests based on our 20+ years of experience. Applied for ad hoc, repetitive and continuous analysis and configured to your requirements, these tests are designed to help audit teams get results faster.

### Under Pressure: Delivering Value and Assurance in Tough Times

We understand that audit and compliance professionals are under pressure to shorten audit cycles, increase efficiencies and coverage, and focus resources on assessing areas of higher risk. All with shrinking budgets and increased regulatory pressure – that's why without technology audit can't meet these demands.

Our new ACL Analytic Essentials enable you to address specific areas of control exposures and risk. By starting with these packaged analytics, you can get the insight you need faster, and be assured that you are using tested, proven analytics. And your audit team can spend less time writing scripts, and more time analyzing findings.

### How it Works

ACL Analytic Essentials are a series of tests developed by ACL to run on the AuditExchange managed analytics platform. Leveraging the company's history of 20 years of consulting experience with thousands of organizations worldwide, we have grouped the analytic scripts into packages. These packages of tests address either common business issues such as **Cost Management** and **Fraud Detection**, or frequent audit processes such as **Purchase to Pay**, **Employee Expenses**, and **General Ledger**. The analytics allow your team to spend less time writing scripts and more time analyzing data and focusing on other important audit functions.

Each bundle is available from the ACL Customer Support Center for download to your AuditExchange server repository. From there, they can be accessed by any member of the team, and after an analytic has run, results can be viewed in the secure AuditExchange environment.

The analytics have been developed to run ad hoc, repetitively, or continuously. Each test has a description which identifies what data is required to run the specific analytic. The initial data configuration requires an experienced ACL user, comfortable with data identification and configuration. Alternatively, ACL is offering a special Jump Start Service package, which includes consulting advice on which analytics we would recommend for your specific audit and on-site assistance to quickly handle the data configuration. Getting you results you can use right away, faster than ever before.

# ACL Analytic Essentials



For more information on the specific analytic scripts in each package and how they address business risks, please visit [www.acl.com/businessassurance](http://www.acl.com/businessassurance)

## Benefits

ACL Analytic Essentials are a great way to enhance the analytic capability of your team. Each analytic is proven, and frees up the user to focus on the results and follow up. Additionally, by automating sophisticated analytics and embedding audit best practices, your audit team can gain timely insight into anomalies and control breaches, mitigating risks of ineffective or missing controls within systems. With enhanced insight gained by comparing and analyzing data from key risk areas, audit and finance gain independent assurance of the integrity of transactions underlying their reporting.

As a result, your organization can better assure compliance, contain costs, and minimize losses.

## Challenges

### IT Specialist / Auditor

- » Wants to use analytics in more audits
- » Does not know what tests to use
- » Writing scripts that work takes time away from data analysis

### Audit Manager / CAE

- » Increased pressure for broader coverage
- » Would like to automate key areas of risk for repetitive review
- » Challenges finding staff with the right technical expertise

## Benefits of Analytic Essentials

- ✓ Proven analytic scripts designed for specific audit functions
- ✓ An audit repository to share knowledge across the department
- ✓ More time to analyze data less time writing complex scripts

- ✓ More efficient and comprehensive audits
- ✓ Reduce the time it takes staff to perform complex analytic testing
- ✓ Focus on key risk areas



## Current Offerings

All AuditExchange platforms now include the ACL Analytic Essentials Starter Pack. This is a collection of easy-to-use, general analytics applicable to many audit and fraud detection situations.

In addition, we offer bundles that provide more comprehensive analytics for business issues such as Cost Management and Fraud Detection, and for frequent audit programs such as General Ledger, Purchase to Pay, and Employee Expenses.

ACL AuditExchange – combined with Analytic Essentials and Professional Services – provides the enhanced capabilities to ensure greater insight into higher risk areas of your audit plan. **Efficiently, effectively, time after time.**



■ [acl.com](http://acl.com)  
 info@acl.com

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## About ACL Services Ltd.

ACL Services Ltd. is the leading global provider of business assurance technology for audit and compliance professionals. Combining market-leading audit analytics software and professional services expertise, ACL solutions give auditors confidence in the effectiveness of internal controls and the integrity of the transactions underlying business operations.

Since 1987, ACL has enabled auditors to assure sustainable compliance, reduce risk, detect fraud, enhance profitability, and improve business performance. ACL delivers its solutions to more than 215,000 licensed users in over 150 countries through a global network of ACL offices and channel partners. Our customers include 95 percent of Fortune 100 companies, 85 percent of the Fortune 500 and over two-thirds of the Global 500, as well as hundreds of national, state, and local governments, and the Big Four public accounting firms.